GOVERNMENT OF INDIA
HUMAN RESOURCE DEVELOPMENT
LOK SABHA

UNSTARRED QUESTION NO:5427
ANSWERED ON:30.04.2002
INCREASING OF FUNDING FOR EDUCATION
T.M. SELVAGANAPATHI

Will the Minister of HUMAN RESOURCE DEVELOPMENT be pleased to state:

(a) whether the Tenth Plan Profile of the University Grants Commission recommended that funding for education should be increased to 6 per cent of the G.D.P.;

(b) if so, the steps taken by the Government in this regard;

(c) whether the Government propose to set up Higher Education Development Finance Corporation to provide venture capital to colleges and Universities; and

(d) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF HUMAN RESOURCE DEVELOPMENT (PROF. RITA VERMA)

(a): Yes, Sir.

(b): The Government had projected the requirement of funds for UGC during Xth Plan to the Planning Commission based on the recommendations of a Working Group set up for this purpose.

(c): No, Sir.

(d): Does not arise.